

Controller Nicki Gottschall called the meeting of the Lycoming County Retirement Board to order at 11:00 a.m. Thursday, August 7, 2025 in the Commissioners' Board Room, third floor, Third Street Plaza. Board members present included: Commissioner Mark Mussina, Commissioner Marc Sortman and Treasurer Cindy Newcomer. Also in attendance was Solicitor Stephen Hartley, Paul Baugher from Foster & Foster, David Reichert from Foster & Foster, Director of Operations Manager Shannon Barnes, Director of Human Resources Michael Hagen, Seth Lynn from Dahab Associates and Jack McKernan.

Treasurer Newcomer made a motion to accept the May 15, 2025 meeting minutes. Commissioner Mussina seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the 1<sup>st</sup> quarter 2025 invoice from Dahab Associates in the amount of \$ 17,802.39. Commissioner Sortman seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the 2<sup>nd</sup> quarter 2025 invoice from Dahab Associates in the amount of \$ 18,309.91. Commissioner Mussina seconded the motion and it passed unanimously.

Treasurer Newcomer made a motion to accept the 2<sup>nd</sup> quarter 2025 invoice from Foster & Foster in the amount of \$ 18,450.00 that included the implementation of the Retirement Portal, and Buyback & QDRO calculations. Commissioner Sortman seconded the motion and it passed unanimously.

Seth Lynn from Dahab Associates presented the 2<sup>nd</sup> quarter 2025 performance report for the Retirement Fund. Treasurer Newcomer made a motion to accept the report as presented. Commissioner Mussina seconded the motion and it passed unanimously.

Paul from Foster & Foster presented the 2025 Actuarial Valuation Report.

Retirement Board reporting was presented from May 9, 2025 through July 31, 2025 (please see next page). Commissioner Sortman made a motion to accept the report as presented. Treasurer Newcomer seconded the motion and it passed unanimously.

During public comment, Jack McKernan as the Actuaries questions regarding the Actuarial Valuation Report regarding funding ratios for other Counties and the assumed rate of return for the Retirement Fund.

## RETIREMENT BOARD MINUTES 08/07/2025

## Retirement Board Reporting (05/09/2025 through 07/31/2025)

Name	Category	Hire Date	Death Date	Employment End Date	Vested Date	Retirement Date	Option Choice	Monthly Amount	Lump Sum Amount
Yorks, Jason A.	Refund	10/19/2009		4/21/2025					\$136,114.52
Springer, Dustin A.	Refund	8/12/2024		4/15/2025					\$2,722.25
Rossman, Shannon L.	Vesting	10/14/2019		2/14/2025	2/15/2025				
Kovaleski, Faith A.	Refund	1/27/2025		2/10/2025					\$126.05
Mercer, Sharif T.	Refund	3/3/2024		1/10/2025					\$3,202.37
Wallich, Sarah E.	Refund	3/26/2025		5/1/2025					\$529.33
Beatty, Jennifer L.	Refund	9/21/2020		4/24/2024					\$19,346.10
Smith, Tanya M.	Vesting	4/24/2019		12/11/2024	12/12/2025				
Wagoner, John H.	Refund	3/13/2022		5/12/2025					\$15,210.81
Bingaman, Bryann R.	Refund	5/10/2021		5/16/2025					\$28,340.82
Fischer, Katelyn M.	Refund	6/24/2024		5/23/2025					\$1,755.38
Gosnay, Ronald D.	Refund	9/9/2024		5/20/2025					\$1,707.59
Snyder, Amber L.	Refund	5/6/2024		4/25/2025					\$3,923.26
Daily, Austin J.	Vesting	9/12/2016		5/16/2025	5/17/2025				
Vitko, Salvatore R.	Vesting	10/1/2018		5/16/2025	5/17/2025				
Astin, Melissa A.	Refund	7/22/2024		5/23/2025					\$2,450.18
Miller, Cecilia K.	Refund	1/20/2025		5/14/2025					\$992.46
Probst, Michelle A.	Refund	1/8/2024		4/23/2025					\$4,594.41
Crist, Erin L.	Vesting	7/7/2014		6/2/2025	6/3/2025				
DeFrancesco, Joseph L.	New Retiree	9/13/1999		6/6/2025		6/7/2025	2	\$3,863.56	
Rogers Jr., Harry J.	New Retiree	5/4/1997		6/6/2025		6/7/2025	4C	\$2,259.27	\$190,339.87
Yonkin, Matthew L.	New Retiree	4/27/1998		5/9/2025		5/10/2025	No	\$3,079.85	
Lavelle III, John E.	Vesting	7/16/2007		5/30/2025	5/31/2025				
Little, Alan W.	New Retiree	6/15/2020		6/2/2025		6/3/2025	No	\$525.57	
Snow, Tara E.	Refund	9/16/2024		3/3/2025					\$1,099.20
Hazen, Allen J.	Refund	1/23/2023		5/6/2025					\$13,236.35
Fox, Rachel E.	Refund	12/22/2024		3/14/2025					\$947.88
Ciotti, Brian B.	Refund	4/22/2024		3/27/2025					\$3,562.20
Wenner, Tami L.	Refund	12/20/2021		6/6/2025					\$8,290.60
Ilniski, Nathan M.	Refund	3/10/2025		5/9/2025					\$427.04
Brought, Joseph L.	Refund	2/17/2025		5/11/2025					\$1,060.78
Haefner, Alexander M.	Vesting	5/20/2019		6/8/2025	6/9/2025				
Williams, Scott R.	Vesting	12/10/2018		4/4/2025	4/5/2025				
Clayton, Randy A.	Vesting	5/12/2025		6/2/2025	6/3/2025				
Hans, Alex E.	Refund	2/3/2025		5/9/2025					\$1,265.74
Bashista, Alyssa	Refund	2/10/2025		6/6/2025					\$842.75
Fitzwater Jr., Michael D.	Refund	10/14/2024		4/12/2025					\$1,615.52
Johnson, Maelynne J.	Vesting	2/12/2024		6/20/2025	6/21/2025				
Walters Jr., Raymond C.	Death	5/1/1988	7/6/2025	5/20/2005		5/21/2005	4D	\$1,498.90	
Coyner, Matthew D.	Refund	6/24/2024		3/20/2025					\$2,663.10
Martinez, Brianna M.	Refund	7/1/2024		4/10/2025					\$2,223.80
Sauers, Lindsay E.	Refund	3/29/2021		4/7/2025					\$10,927.74
Lockuff, Mark A.	New Retiree	10/24/2011		6/30/2025		7/1/2025	2	\$1,033.44	
Persun, Mara N.	Refund	9/26/2022		5/23/2025					\$7,417.25
Jones, Kayne M.	Refund	1/27/2025		6/23/2025					\$1,584.47
Freeze, Jacob W.	Refund	7/16/2023		7/3/2025					\$8,450.76

The meeting was adjourned by Controller Gottschall at 11:26 a.m.

Respectfully submitted by:

*Nicki S. Gottschall*  
 Nicki S. Gottschall, Secretary